

From: Seth DiStefano <sethdistefano1979@gmail.com>
Sent: 5/16/2019 7:42:46 AM
To: Andrew Byrd
Subject: Opportunity Zones

Hi Delegate,

Wanted to pass along some information on a bill we think may be coming back during special session.

HB 2828 is an extension of the Trump Tax Cuts that would essentially cut personal income and corporate net income taxes for qualified "Opportunity Zone Businesses."

<https://www.cbpp.org/blog/opportunity-zone-regulations-favor-investor-flexibility-over-community-protection>

Here is an interesting Bloomberg piece showing how wealthy corporations and communities end up taking advantage of this loophole

<https://www.bloomberg.com/news/articles/2019-02-15/amazon-may-get-tax-break-for-poor-with-project-in-richest-county>

Here is the list of approved OZs in WV

<https://governor.wv.gov/News/Documents/OpportunityZones.pdf>

We are looking to kill this if the governor tries to bring it back

Thank you and please let me know if you have any questions

-Seth
304.642.2004

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To: "Andrew" <Byrd>
From: "Seth DiStefano" <sethdistefano1979@gmail.com>
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